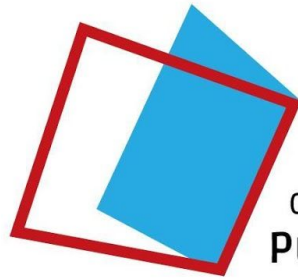


books & beyond...



FRIENDS
of the Santa Fe
Public Library

145 Washington Avenue • Santa Fe, NM 87501 • SantaFeLibraryFriends.org

YEAR END 2019 TREASURER'S REPORT

Income

Total income raised this past year from unrestricted contributions, membership dues, special events, book stores/sales, and grants along with assets released from restriction came to \$267,512. — \$29K over our budget income goal and \$20K more than in 2018. An impressive accomplishment, considering that membership dues were down by \$5K and we only booked \$120 for the annual appeal in 2019.

Specific increases include:

Unrestricted Contributions: \$28,364 vs. \$15,861 in 2018
Special Events: \$17,216 vs. \$1,630 in 2018
Book Stores/Sales: \$79,309 vs. \$70,139 in 2018
Copier Net Income: \$16,639 vs. \$9,358 in 2018

Library Expenditures

Given the nature of this transitional year, the Library only spent \$111,949 of the Friends' \$170,550 budget grant. \$75,000 was reallocated and restricted by the Board as follows:

Branch Refresh: \$50,000
Spanish Books & Babies: \$15,000
Summer Reading Program: \$10,000

Friends Operating Expenses

\$29,214 vs. \$23,522 in 2018

Restricted Funds: Grants and Memorials

Again, given the nature of this transitional year, a review of restricted funds seems appropriate, especially as total restricted funds now exceed \$250,000. A significant portion of this money is slated to be spent in calendar year 2020, but there are also a number of restricted funds that have accumulated over many years, and more effort should be made to spend these out. Best financial practices in the non-profit sector call for the expenditure of restricted funds over non-restricted funds whenever possible.

Total Unspent Grants and Restricted Funds (See Grant Tracking Spreadsheet 2012/19)

Books & Babies Independent Contractors:

Brindle 2018/19 Grant	\$ 7,020.17
Brindle 2019/2020 Grant	39,000.00
Friends 2019 Budget Reallocation	15,000.00
Total	\$61,020.17

Books & Babies Books and Materials:

Anonymous for books and materials:	9,470.91
Branch Bi-lingual Books (reallocated)	1,462.55*
Zimmerman (reallocated to B&B materials)	3,015.86
Charlotte Myer for D.R. Abbey	100.00
Total	\$14,049.32

Summer Reading Program:

Santa Fe Rotary Foundation Pancake Grant	\$ 2,993.60
SFCF Giving Together Fund (ABCD)	1,000.00
SFCF Giving Together Fund (Larsen)	500.00
SFCF Giving Together Fund (Wallen Eloisa)	250.00
William and Susan Primm	25.00
Friends 2019 Budget Reallocation	10,000.00
Total	\$14,768.60

*** The Branch grant balance currently listed in the 2012/19 Grants spreadsheet is incorrect and Deanna will fix this when she gets back in town.**

Curiouser & Curiouser (Third Grade Library Initiative)

Total	\$ 3,513.66
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LaFarge Youth Programs: SFCF Donor Advised Fund (Gutierrez)

Total \$ 1,000.00

Printer/Copier Funds restricted by FOL Board for a Southside Outreach Coordinator:

2017/18 Net Profit \$14,539.23
2019 Net Profit (To be added as of 1/1/20) 16,639.00

Total \$31,178.23

Branch Refresh:

Friends 2019 Budget Reallocation \$50,000.00
Southside Campaign Funds (Income Acct.) 35,269.57
LaFarge Library Flood Fund 23,388.19

Total \$108,657.76

Friends of the Fogelson Library Gift

(Restricted by FOL Board for Midtown Library Capital Campaign)

Total \$10,000.00

Library Planning Study: Remaining Balance from Friends \$15K contribution
(This can be unrestricted/reallocated by the Board)

Total \$ 1,645.51

Two Year Movie Licensing (Reallocated from 2019 Budget)

Total \$ 2,976.00

Social Media Videos (Ortiz Contract)

(Encumbered from 2019 Budget)

Total \$ 1,900.00

Books or Computer Supplies (Parotte)

Total \$ 1,000.00

Adult Programs (Hodapp)

Total \$ 322.83

SSL Books & Materials (Schechter)	Total	\$ 2,533.30
DVDs (Lopez)	Total	\$ 1,455.28
Main Library (McKelvey/Dickter)	Total	\$ 300.00
Volunteer Fund (Sheldon)	Total	\$ 200.00

Total Unspent Memorials (See Memorials Spreadsheet)

2019: \$ 960.00

Prior Years: \$2,220.00

Total \$ 3,180.00

Respectfully Submitted,

Moira Gehring
Treasurer